

Lower the True Cost of Your Fabrication Equipment!

Equipment Acquired for Business

With the signing of the Tax Relief and Job Creation Act of 2010, business owners who acquire equipment can now deduct all or much of the equipment's cost in a single tax year, rather than a little at a time over a number of years. The deduction is known by its section in the tax code, "a Section 179 deduction". Under Section 179, businesses that spend less than \$200,000.00 on qualified equipment may expense up to \$25,000 in 2015. This deduction is designed to benefit your cash flow.

Benefits of the Section 179 Deduction

Let's assume that you acquire a C.R. Laurence VE1P Glass Edger, and put it in use in 2015. Then you take advantage of the Section 179 Deduction opportunity. The tax savings could be significant:

Tax Savings Example

VE1P Edger Purchase Amount Sale Price: \$ 9,450.00

Deduction Opportunity: \$ 9,450.00

Cash (Tax) Savings on Equipment Purchase:

\$ 3,307.50 (Assuming a 35% Tax Bracket)

Lowered Cost of Equipment after Tax Savings: \$6,142.50

This savings can result in a substantial boost to your bottom line this year. But to get the deduction for the 2015 tax year, you need to act by December 31, 2015



Further Detail

Reminders:

To take advantage of the 2015 tax incentive, your business equipment must be put in use this year. Each company should contact their tax advisor to learn about the specific benefit to your business. For complete details or changes to the tax incentives, please visit www.irs.gov or contact the IRS helpline at (800) 829-4933

Call the Machinery Division of C. R. Laurence today at (866) 583-1377 if you are interested in taking advantage of these tax savings opportunities for 2015!